



## **BRIEF-Qumak Signs Lol To Cooperate and Increase Stake in Euvic**

Dec 5 (Reuters) - QUMAK SA:

\* SAID ON MONDAY THAT IT SIGNED A LETTER OF INTENT (LOI) WITH EUVIC SP. Z O.O. ON STRATEGIC COOPERATION IN THE IT FIELD

\* AS A PART OF THE AGREEMENT, CO ALSO PLANS TO INCREASE ITS INVESTMENT IN EUVIC

\* UNDER LOI EUVIC TO SELL IT WORKS SA TO QUMAK BY MARCH 31, 2018

\* EUVIC IN EXCHANGE FOR IT WORKS IS TO ACQUIRE QUMAK'S SERIES N SHARES FOLLOWING CO'S SHARE CAPITAL INCREASE BY JUNE 30, 2018

\* IF THE ABOVE TRANSACTIONS TAKE PLACE, BOTH PARTIES PLAN TO MERGE

\* QUMAK TO TAKE OVER EUVIC IN EXCHANGE FOR QUMAK SHARES ISSUED TO EUVIC SHAREHOLDERS

Source text for Eikon:

Further company coverage: (Gdynia Newsroom)

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